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AB 1482: State Rent Control Bill Passes California Assembly

A Democratic proposed bill to create statewide rent control was approved in the California Assembly on May 29th, and has now advanced to the Senate.

The bill, if the current version is passed and signed into law would limit a property owner's ability to raise rents above 7 percent (7%) plus the annual inflation rate. The legislation would sunset after three years — less than a third of its original time frame — and exempt residential owners who rent 10 or fewer single family homes, condos or other properties. AB 1482 would apply to all types of rental properties which are older than 10 years, except those already subject to local rent control laws.

If you have any questions regarding this bill or any other rent control issues, please contact one of the Hart King partners below.

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BILL HART
Managing Partner



JOHN PENTECOST
Partner



BILL DAHLIN
Partner



ROBERT WILLIAMSON
Partner

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P: 714-432-8700 | www.hartkinglaw.com | F: 714-546-7457